

TECHPRECISION CORPORATION
COMPENSATION COMMITTEE CHARTER

I. INTRODUCTION

This charter governs the operations of the Compensation Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of TechPrecision Corporation (the “*Company*”). The Company shall make this charter available on its website at <http://www.techprecision.com/>.

II. PURPOSE

The Committee has the responsibility and authority to review the performance and development of the Company’s management in achieving corporate goals and objectives and to assure that the Company’s executive officers (including the chief executive officer, the “*CEO*”) are compensated effectively in a manner consistent with the strategy of the Company, competitive practice, sound corporate governance principles and stockholder interests. Toward that end, the Committee shall oversee, review and administer all compensation, equity and employee benefit plans and programs.

III. COMPOSITION

The Committee shall be composed of two or more directors, each of whom shall be an “independent director” as required by the rules and requirements of the Securities Exchange Act of 1934, as amended (the “*Exchange Act*”), any rules and regulations promulgated thereunder by the Securities and Exchange Commission and the listing rules of The NASDAQ Stock Market LLC (“*NASDAQ*”) (unless otherwise provided for, or permitted by, the rules of NASDAQ), in each case subject to any phase-in or cure period rules that may be applicable, a “non-employee director” within the meaning of Rule 16b-3 promulgated under the Exchange Act, and an “outside director” within the meaning of Section 162(m) of the Internal Revenue Code of 1986, as amended (“*Section 162(m)*”). The Board shall make the determination on the independence of each member.

Each member of the Committee shall be appointed annually by the Board. Any member of the Committee may be removed or replaced by the Board at any time. Any vacancy occurring in the Committee shall be filled by the Board. Unless a chair of the Committee (the “*Chair*”) is elected by the full Board, the members of the Committee may designate a Chair by majority vote of the full Committee. The Chair (or in his or her absence, a member designated by the Chair) shall preside at all meetings of the Committee and set the agenda for each Committee meeting. A Secretary of the Committee may be appointed by the Chair of the Committee.

IV. MEETINGS

The Committee shall meet as often as it determines is necessary to carry out its responsibilities. Meetings may be scheduled as needed and may be called by the Chair of the Committee or, if there is no such chair, by two members of the Committee. The Committee shall have the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with the provisions of the Company’s By-laws that are applicable to a committee of the Board. Except as otherwise provided by statute, a majority of the members shall represent a quorum of the Committee for the transaction of business at any meeting. Formal action to be taken by the Committee shall be by unanimous written consent or by the affirmative vote of at least a majority of the members present (in person or by telephone conference call) at a meeting at which a quorum is present. The Committee shall maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of

the Board. A summary of all formal action taken by the Committee (or any subcommittee thereof) shall be reported at the next meeting of the Board following such action.

The Committee may, in its discretion, invite other directors of the Company, members of the Company's management or any other person, including, without limitation, outside counsel or consultants, whose presence the Committee believes to be desirable and appropriate to attend and observe meetings of the Committee. The Committee may exclude from its meetings any person it deems appropriate. No such person may be present during any discussions and deliberations of the Committee regarding the compensation of any such person.

V. RESPONSIBILITIES AND DUTIES

The Committee shall have the following authority and responsibilities, and shall perform all activities consistent with the Company's Certificate of Incorporation and By-laws and all applicable laws, regulations and rules of markets in which the Company's securities then trade, as applicable:

A. Determination of Compensation and Benefits

1. Review and approve annually the corporate goals and objectives applicable to the compensation of the CEO, evaluate at least annually the CEO's performance in light of those goals and objectives, and determine and approve the CEO's compensation level based on this evaluation. In connection with this process, the Committee shall consider the results of the most recent stockholder advisory vote on executive compensation required by Section 14A of the Exchange Act and may consider any other information the Committee shall determine to be relevant.

2. Review annually and approve corporate goals and objectives relevant to executive compensation, evaluate performance in light of those goals and set the compensation for the Company's other executive officers. In connection with this process, the Committee shall consider the results of the most recent stockholder advisory vote on executive compensation required by Section 14A of the Exchange Act and may consider any other information the Committee shall determine to be relevant.

3. Review annually and approve the Company's compensation strategy to ensure that it promotes stockholder interests and supports the Company's strategic and tactical objectives, and that it provides appropriate rewards and incentives for management and employees of the Company, including review of compensation-related risk management.

4. If deemed advisable by the Board or the Committee, determine stock ownership guidelines for the CEO and other executive officers and monitor compliance with such guidelines.

5. Review and recommend to the Board the terms of any binding offer letters, employment agreements, termination agreements or arrangements, change-in-control agreements, indemnification agreements and other material agreements executed by the Company with an executive officer of the Company.

6. Review and approve any new compensation plan or any material change to an existing compensation plan and make recommendations to the Board with respect to the Company's incentive compensation plans and equity-based plans subject to stockholder approval (if and as needed).

7. Administer the Company's equity compensation plan and benefits plans for any equity or cash compensation arrangements that are adopted by the Company from time to time, with such authority and powers as are set forth in the respective instruments establishing such arrangements,

including establishing performance metrics, determining bonus payouts and granting equity awards to employees and executive officers.

8. Oversee and periodically review the operation of all the Company's employee benefit plans.

9. Review and recommend to the Board the appropriate structure and amount of compensation for the Board members, including all forms of cash compensation paid to members of the Board and the grant of all forms of equity compensation provided to members of the Board.

B. Regulatory Compliance

1. Review and discuss with management the "Compensation Discussion and Analysis" (the "**CD&A**") disclosure prepared pursuant to the requirements of Item 402(b) of Regulation S-K (or any successor disclosure item) and the related executive compensation information.

2. Prepare the Compensation Committee Report based on the review of the CD&A and recommend to the Board whether the CD&A disclosure should be included in the Company's annual report on Form 10-K, proxy statement, information statement or similar document.

3. In consultation with management, oversee regulatory compliance with respect to compensation matters, including overseeing the Company's policies on structuring compensation programs to preserve tax deductibility, and, as and when required, establishing performance goals and verifying that performance goals have been attained for purposes of Section 162(m).

4. Oversee the Company's compliance with the Securities and Exchange Commission's rules and regulations regarding stockholder approval of certain executive compensation matters, including advisory votes on executive compensation and the frequency of such votes, and stockholder approval of the equity compensation plans.

5. Perform any other activities that may be required by applicable laws, regulations or rules to be performed by a company's "compensation committee" or as the Committee or the Board deems appropriate.

C. Reporting to the Board, Succession Planning and Performance Evaluation

1. Regularly report to the Board on the Committee's activities, recommendations and conclusions.

2. As appropriate, review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

3. Review plans for the development, retention and succession of executive officers of the Company.

4. Oversee risks and exposures associated with executive compensation plans and arrangements.

5. Produce and provide to the Board on an annual basis a performance evaluation of the Committee's performance of its duties under this Charter. The performance evaluation shall be conducted in such a manner as the Committee deems appropriate. Any member of the Committee may present the evaluation to the Board either orally or in writing.

VI. RESOURCES; ACCESS TO RECORDS

The Committee shall have the resources and authority necessary to discharge its duties and responsibilities. In carrying out its duties and responsibilities, the Committee shall have full access to any relevant records, facilities and employees of the Company and may retain experts and outside consultants to advise the Committee. The Committee shall also have authority, in its sole discretion, to obtain advice and assistance from internal or external legal, accounting, compensation or other advisors. The Committee shall have sole authority to engage, oversee, terminate and determine the compensation and terms of engagement of any experts, outside consultants, external legal, accounting, compensation or other advisors in connection with the Committee's responsibilities and functions as set forth herein. The Committee shall not retain or obtain advice from any such expert, outside consultant, external legal, accounting, compensation or other advisor without first taking into consideration the factors relevant to such advisor's independence and considering and addressing any conflicts of interest between the Company and such advisor, which would require disclosure pursuant to Item 407(e)(3)(iv) of Regulation S-K (or any successor disclosure item). The Committee may also request that any officer or other employee of the Company, the Company's counsel or any other person meet with any members of, or consultants to, the Committee. The fees, expenses or compensation owed any person retained by the Committee and any ordinary administrative expenses of the Committee incurred in carrying out its duties and responsibilities shall be borne by the Company.

Any communications between the Committee and legal counsel in the course of obtaining legal advice will be considered privileged communications of the Company and the Committee will take all necessary steps to preserve the privileged nature of those communications.

VII. DELEGATION OF DUTIES

The Committee shall be entitled to form and delegate any or all of its duties or responsibilities to a subcommittee of the Committee, to the extent consistent with the Company's Certificate of Incorporation and By-laws and all applicable laws, regulations and rules of markets in which the Company's securities then trade, as applicable.